

BISON – The crypto trading platform for retail customers by Boerse Stuttgart Group

With BISON, Boerse Stuttgart Group became the first traditional securities exchange in 2019 to open the door to the crypto market, offering retail customers a secure and fully regulated entry into the world of digital assets. The award-winning BISON trading platform was designed from day one to strip away technological complexity while meeting the highest standards of regulation, trustworthiness, and user experience. As part of Boerse Stuttgart Group, BISON is proudly “Made in Germany” and draws on the Group’s 160+ years of financial expertise. After a successful launch in German-speaking markets, BISON is now available to users from 72 countries and has surpassed 1 million active users.

Digital investing with structure and security

BISON offers users intuitive access to digital investing: after a quick verification process, they can deposit euros directly and start trading - with no need for external wallets or complicated procedures. A clearly structured interface and easy-to-understand features make getting started especially easy. Technical analysis tools, such as the Simple Moving Average (SMA) and the Relative Strength Index (RSI), are also available to support market assessment.

At BISON, customers can trade 71 curated cryptocurrencies at the prices shown with no additional fees. The only charge is a proportional spread. The spread averages 1.25% for buying or selling Bitcoin and Ethereum, and 1.75% for all other cryptocurrencies. Trading is available around the clock, seven days a week, and price alerts along with limit and stop orders help users invest at just the right time.

Security as a priority: Made in Germany

From verification and trading to the euro settlement account and the custody of acquired cryptocurrencies, every company involved with BISON is based in Germany. Trading is conducted via EUWAX AG, a financial institution regulated in Germany and a subsidiary of Boerse Stuttgart Group. Custody of digital assets is provided by Boerse Stuttgart Digital Custody GmbH, the first company to receive a MiCAR license from the German Federal Financial Supervisory Authority (BaFin). As part of its custody concept, insurance is included to protect against hacking, theft, and technical loss.

BISON's German partner banks, Solaris SE and Deutsche Bank AG hold full banking licenses. Euro balances are protected up to €100,000 per bank and per customer under statutory deposit insurance.

Digital and traditional assets in one app

Alongside 70+ cryptocurrencies, BISON also offers trading in more than 2,500 stocks and ETFs within fully regulated securities trading. With an order fee of €1.99 per transaction for stocks and ETFs - regardless of order volume - BISON provides comparatively low costs. No additional trading venue fees apply. This enables investors to diversify their portfolios flexibly and cost-effectively with securities investments. As with cryptocurrencies, securities on BISON can also be transferred free of charge.

WHAT SETS BISON APART

- **Trustworthiness:** Cryptocurrencies are a highly volatile asset class, and finding a trustworthy platform is not easy. When choosing a provider, investors should always check where a crypto platform is based and the legal framework it operates under. BISON's entire offering is "Made in Germany": every company involved is based in Germany. BISON is backed by Boerse Stuttgart Group, which operates the largest digital business of any European exchange group and has more than 160 years of capital markets experience. This heritage and expertise provide straightforward access to the world of crypto - from trading to custody.
- **Security:** Secure custody of cryptocurrencies is provided in Germany by Boerse Stuttgart Digital Custody GmbH, a subsidiary of Boerse Stuttgart Group. It was the first company in Germany to receive a MiCAR license and has implemented a multi-layered security concept. In addition, the custody framework includes insurance covering, among other things, hacking, theft, and technical loss.
- **User experience and service:** With an intuitive interface in both the app and web version, BISON makes cryptocurrency trading simple. Unlike other providers that require customers to manage their own wallet or navigate a complex user journey,

BISON removes these technical hurdles - handling complex processes on behalf of its customers.

BISON also simplifies tax matters: through a partnership with Blockpit, investors have access to a user-friendly and reliable tax solution. Customers can easily export their transaction history as a CSV file, view all their crypto investments at a glance, and receive a 15% discount at Blockpit for legally compliant tax reports.

- **Available cryptocurrencies and securities:** BISON offers a selection of over 70 cryptocurrencies based on defined quality criteria and regulatory compliance. Aave (AAVE), Algorand (ALGO), Avalanche (AVAX), Binance Coin (BNB), Bitcoin (BTC), Bitcoin Cash (BCH), Cardano (ADA), Chainlink (LINK), DAO (LDO), Decentraland (MANA), Dogecoin (DOGE), Ethereum (ETH), Litecoin (LTC), NEAR Protocol (NEAR), Ondo (ONDO), Pepe (PEPE), Polkadot (DOT), Polygon (MATIC), Ripple (XRP), Shiba Inu (SHIB), Solana (SOL), The Sandbox (SAND), Uniswap (UNI), and many more can currently be bought, sold, and securely stored with BISON. The portfolio is complemented by a selection of popular stocks and ETPs. Additional investment options are added on an ongoing basis, with BISON considering factors such as the trustworthiness of the underlying network, market liquidity, and user preferences.

How to decide which cryptocurrency to invest in: BISON does not provide specific investment recommendations, but its technical indicators help users analyze market movements and assess price behavior. Currently, BISON offers the Simple Moving Average (SMA) and the Relative Strength Index (RSI) for all tradable cryptocurrencies. The Simple Moving Average shows the average price over a defined period, while the Relative Strength Index measures the intensity of a price movement and identifies overbought and oversold areas in the market.

- **Automation:** With **limit** und **stop orders**, users can define the prices at which a cryptocurrency will be bought or sold. Another feature is the **savings plan**: a standing order for regularly purchasing a chosen cryptocurrency for a fixed amount. This enables what is known as the cost-average effect: by investing over the long term, regardless of current market conditions, the average purchase price per unit can be

reduced. While this can be particularly useful for volatile assets like crypto, it is not guaranteed.

In the **securities** segment, instant trading - also known as request for quote - is available. This allows customers to request a price and receive a quote that can be accepted within ten seconds.

- **Staking:** Users can earn weekly rewards starting from a minimum amount of 0.005 ETH or 0.1 SOL. To protect customers from the risks of staking, an innovative insurance has been developed in cooperation with Munich Re. This insurance covers risks such as technical failures, operating errors or fraud. In addition, the so-called slashing risk, the potential loss of coins due to violations of network rules, which applies only to Ethereum (ETH) staking, is also covered by the insurance.
- **Cost transparency:** Costs are an important consideration when choosing a provider. BISON is committed to complete transparency. In cryptocurrency trading, the only fee for users is a proportional spread. The only charge is a proportional spread. The spread averages 1.25% for buying or selling Bitcoin and Ethereum, and 1.75% for all other cryptocurrencies. Compared with competitors in the German market, this is an attractive cost structure. Deposits and withdrawals of euro balances, cryptocurrency transfers, and custody are all free of charge. Important documents such as account statements and the info report, which is useful for tax returns, are also provided at no cost. In securities trading, BISON offers comparatively low costs, with an order fee of €1.99 regardless of trade size and no additional trading venue fees.
- **BISON Select:** With BISON Select, BISON offers a premium program for active traders. This loyalty program is an enhanced offering for investors with larger investment goals, combining additional services, personalized conditions, a dedicated trader community, and useful tools within the app. Members benefit from a wide range of additional advantages at BISON, including crypto cashback of up to €500 per year, commission-free stock trades, personal account managers, and access to further features such as the holding period tracker, which helps users assess potential tax

benefits. The program is aimed at traders with a crypto trading volume of at least €40,000 over the past 12 months and is divided into Silver, Gold, and Platinum tiers. For more information about BISON Select, please visit bisonapp.com.

BISON facts and figures

• Launch year:	2019
• Co-Founder & CEO:	Dr. Ulli Spankowski
• Employees:	200
• Locations:	Stuttgart, Berlin, Frankfurt, Ljubljana, Zurich
• Availability:	Crypto trading with BISON is available in Germany, Austria, and Switzerland. In addition, the BISON app can be used by individuals from 72 countries who are resident and domiciled in a contracting state of the EEA Agreement or in Switzerland. Securities trading with BISON is available exclusively in Germany.
• Customers:	Over 1 million active users
• Tradeable assets:	71 cryptocurrencies, including Bitcoin, Bitcoin Cash, Cardano, Chainlink, Ethereum, Litecoin, Polkadot, XRP, Solana, Uniswap, Aave, Algorand, Decentraland, Dogecoin, Polygon, Shiba Inu, The Sandbox More than 2,500 stocks and ETPs
• Independent awards:	• Winner of the 'Goldener Bulle': Crypto Provider of the Year 2026 • BTC-ECHO: 1st place, Community Award 2025 – Exchanges & Brokers • Deutsche Gesellschaft für Verbraucherstudien mbH: Top Crypto Exchange in the DACH Region (07/2025) • WirtschaftsWoche: Best Apps of the Year 2025 – Crypto • Capital: Best Crypto Providers 2025

Dr. Ulli Spankowski, Co-Founder & CEO of BISON



Dr. Ulli Spankowski is Co-Founder and CEO of BISON, the crypto trading platform for retail customers of Boerse Stuttgart Group. He also serves as Chief Digital Officer, responsible for the Group's digital strategy, and as Managing Director of Boerse Stuttgart Digital, overseeing the institutional infrastructure business in Europe. As a blockchain enthusiast and fintech expert, Dr. Spankowski pursues the goal of bridging the traditional financial world with the tokenized economy. He earned his PhD in Banking & Finance from the University of Hohenheim and is regarded as one of the industry's thought leaders. Early on, he actively promoted the adoption of digital assets in both institutional and traditional finance to make cryptocurrencies accessible to the mass market. He is a member of the Digital Advisory Board of the German Federal Ministry of Finance and serves as an expert advisor to the German Bundestag.

About BISON

[BISON](#) is the award-winning crypto trading platform for retail customers of Boerse Stuttgart Group and, as such, is a reliable partner for the trading of cryptocurrencies and securities. Based in Germany and with an international team of experts working from Austria, Slovenia, Switzerland, and Italy, BISON has over 1 million active users and is available to individuals across 72 nations.

About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 700 and premises in Stuttgart, Berlin, Frankfurt, Ljubljana, Madrid, Milan, Stockholm and Zurich.

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